

Fiscal Note H.B. 162 2018 General Session License Plate Transfer Amendments by Thurston, N.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(b)

Enactment of this legislation could reduce revenue from license plate fees to the Transportation Fund by \$11,200 in FY 2019 and \$22,500 ongoing beginning in FY 2020 and a loss of dedicated credits to the License Plates Production program of \$56,200 in FY 2019 and \$112,500 ongoing beginning in FY 2020.

Revenues	FY 2018	FY 2019	FY 2020
Transportation Fund	\$0	\$(22,500)	\$(22,500)
Transportation Fund, One-Time	\$0	\$11,300	\$0
Dedicated Credits	\$0	\$(56,200)	\$(112,500)
Total Revenues	\$0	\$(67,400)	\$(135,000)

Enactment of this legislation could reduce the Tax Commission's workload by \$56,200 in FY 2019 and \$112,500 ongoing beginning in FY 2020.

			FY 2020
Dedicated Credits	\$0	\$(56,200)	\$(112,500)
Total Expenditures	\$0	\$(56,200)	\$(112,500)
Net All Funds	\$0	\$(11,200)	\$(22,500)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Individuals and businesses purchasing a vehicle and choosing to transfer the previously used license plates would not be required to purchase new license plates for a fee of \$6.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.